

NURSING BUSINESS SOLUTIONS INSURANCE PROGRAM

About the Program

The Nursing Business Solutions Program is a separate and distinct commercial insurance product designed for Canadian Nurses Protective Society (CNPS) beneficiaries who work as independent contractors, employ other nurses, or who provide nursing services through a corporation, partnership, sole proprietorship or other business entity.

Nursing Business Solutions includes different insurance products made available by reputable commercial insurers and brokered by BMS. This business insurance product is exclusively available to CNPS beneficiaries. As such, this program is designed to provide comprehensive business insurance coverage as a complement to the individual professional liability protection services offered by the CNPS.

Learn more about CNPS individual professional liability protection and other core services at:

www.cnps.ca/services/plp-core/.

Coverage Options

Business Professional Liability

In the event of a Professional Liability Insurance claim, both the individual and your business are likely to be named in a statement of claim or lawsuit. Business Professional Liability insurance protects the business and its assets in such circumstances. This insurance is recommended for businesses with other professionals working for or on behalf of your business and/or billing under your business name. Coverage is also recommended for individuals providing services under their business name.

Commercial General Liability (CGL)

This insurance protects you against claims arising from injury or property damage that you (or your business, including your staff) may cause to another person as a result of your operations and/or premises. For example, a patient may fall and injure themselves on a wet floor in your office or you might cause property damage during a home visit. CGL is recommended if you are an independent contractor or business owner and do not have any contents (equipment, stock, improvements, and betterments) to insure.

Office Contents, Crime, Business Interruption



Contents includes items usual to a clinic, including professional equipment, desks, chairs, filing cabinets and computers, as well as any stock and improvements and betterments.



Crime coverage protects against financial loss due to dishonesty, fraud, or theft of money, securities or other property owned by the business.



Business Interruption insures against loss of income resulting from direct physical loss or direct physical damage to the premises by an insured peril (e.g. fire).

Cyber Security & Privacy Liability

Participants have the option to purchase a \$1M Cyber Security and Privacy Liability policy to better manage the risk of holding increasingly large quantities of personally identifiable data of patients, employees, and others, and to mitigate the reputational damage resulting from a data security breach.

Employment Practices Liability (EPL)

Do you employ administrative and/or professional staff? Does your business engage independent contractors, volunteers, or students? EPL insurance protects you and your business against allegations of employment practice violation, including wrongful termination, discrimination, workplace harassment, and other employment related allegations.

How to Apply

Please contact BMS to secure coverage or visit www.cnps.ca.

BMS Canada Risk Services Ltd. (BMS)

Toll Free: 1-855-318-6035

Email: nursing.insurance@bmsgroup.com

More information

This brochure is a summary of coverage and is for information purposes only. Full terms and conditions of the policies, including all exclusions and limitations are described in the policy document, a copy of which can be obtained by contacting BMS.